



## What Others Are Saying About Overseas Citizens and American Prosperity

The following is a selection of testimonials from a broad range of business leaders, non-profit associations, think-tanks, academics and many others who understand the importance of a strong contingent of American citizens overseas in boosting domestic exports and jobs and in increasing American competitiveness. ACA believes that achieving this goal requires federal policies which improve tax fairness for overseas Americans, eliminate obstacles to banking access, and remove the onerous and redundant regulatory requirements for U.S. businesses operating abroad.

*“GE, with its worldwide business and significant share of U.S. exports, recognizes the vital role played by our American citizens deployed overseas to represent GE in negotiations, open up and maintain marketing channels, manage foreign subsidiaries, execute sales programs, keep group management informed of global trends and help GE stay competitive in an ever more challenging international marketplace.”*

**- Jeffrey R. Immelt, Chairman and CEO - General Electric Company; Chairman, President Obama’s Council on Jobs and Competitiveness**

*“In today’s fast-moving global economy, it is vital to our business to have the ability to send Americans overseas. Like many other American companies, we support measures that make it easier for Americans to live and work abroad.”*

**- Dara Khosrowshahi, CEO - Expedia, Inc.**

*“Unlike most other countries, the United States taxes the foreign earnings of worldwide American companies, not just their U.S. earnings. If multinational American companies have to pay higher taxes than foreign conglomerates, they will become less competitive - which hurts the American economy and our workers. To keep good jobs and decent wages here in America, we must ensure that the U.S. tax code keeps worldwide American companies competitive both at home and abroad.”*

**- John Hemingway, CEO - SSA Marine (Carrix, Inc.)**

*“When multinationals expand and grow abroad, the clear evidence is that they actually create more jobs at home as well. American financial institutions manage one-third of the world's investable assets. As they invest in and help build businesses overseas, they also generate returns for Americans across the spectrum.”*

- Parag Khanna, Senior Research Fellow - New America Foundation

*“We went (to China) to be a global player. If you want to beat the Chinese, you have to be in China. You can't beat them from outside.”*

- Glen Tellock, CEO - Manitowoc Co.



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